[Mr. Puthupally S. Krishna Pillai.]

will be treated in law as a cash deposit with the Bank. The idea is to make it available to all. The object is to enable the banks to work more efficiently and also to afford Government the means of enforcing properly the provision of Section 347.

There is also provision for the filing of three copies of the balance sheet. It may be asked why there should be three copies filed. One copy is intended for the Registrar, another for the Government and the third for the purpose of Indian Finance Statistics. The Reserve Bank of India is calling for the returns of the balance sheets of our banks just to ascertain how our banks are functioning in the financial world. When this demand was made on our bankers they failed to realise the importance of it. There is no provision, they say, in the Companies Act for forwarding more than one copy. Therefore they were not prepared to do so. The bankers may be sending hundreds of copies to shareholders, but they will not file even one additional copy with the Registrar. Government were put to the trouble of preparing typed copies of balance sheets for the simple reason that companies would not give one more copy. Therefore it is statutorily provided that three copies should be filed. I am quite sure this will not cause any inconvenience to our companies. These are some of the important provisions of the Bill ; the others are merely formal and are intended to correct certain apparent errors. I move that the Bill be taken into consideration.

Mr. A. Gopala Menon : I second it.

The question that the Bill be taken into consideration was then put and carried.

The question that Clauses 1 to 19, and the preamble and title of the Bill stand part of the Bill was then put and carried.

Mr. Puthupally S. Krishna Pillai : Sir, I move, that the Travancore Companies Act (Amendment) Bill be passed.

Mr. A. Gopala Menon : I second it.

The Bill was passed.

THE TRAVANCORE EXPLOSIVES BILL.

Mr. Puthupally S. Krishna Pillai : Sir, I move that the Travancore Explosives Bill be taken into consideration.

Mr. A. Gopala Menon : I second it.

President : So far as the further progress of the business is concerned I am entirely in the hands of the House. In regard to

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this and the remining two or three Bills I do not find any amendment tabled. If the honourable members desire to adjourn now and meet again after lunch they may do so. On the other hand if they wish to sit now and finish the work, they can have the evening off.

Mr. James Fletcher · We would finish the bussiness now.

Mr. Puthupally S. Krishna Pillai : Sir, the Travancore Explosives Act which is now sought to be repealed, was enacted in 1079. From the copy of the Acts and Proclamations now available it would be seen that this was first a temporary measure which was to be in operation for a short period of six months, but it became a permanent measure. This was done several years ago. No attempt was since made to amend it and bring it into line with the British Indian Act. It will be always embarrassing to Government if it is found that our law is not on a par with the British Indian law especially on a subject of such all Indian importance. Hence this Bill.

Mr. A. Gopala Menon : I second it.

The question that the bill be considered was carried :

The question that clauses 1 to 16 and the preamble and the title stand part of the Bill was then put and carried.

Mr. Puthupally S. Krishna Pillai : Sir, I move that the Travancore Explosives Bill be passed.

The motion was carried and the Bill was passed.

THE TRAVANCORE PATENTS AND DESIGNS BILL.

Mr. Puthupally S. Krishna Pillai : Sir, I move that the Patents and Designs Bill as passed by the Sri Mulam Assembly be taken into consideration.

Sir, we have a Patent Act which will stand repealed when this enactment comes into force. In this case also as in the case of the Travancore Explosives Bill, our law is not up to date. The existing Act was based on the British Indian Act. Subsequently the British Indian Act was amended several times but no amendments have been made here. This Bill is to bring our law up to date.

One important change is to make provision for interstatal arrangements for giving recognition to any patents recognised in one State by a reciprocating State. We have to enter into reciprocal arrangements with British India and Mysore so that the Patents registered here will be protected there.

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